



Press Release

Marc Hebert Joins Estuate As Chief Operating Officer

Sunnyvale, CA—December 1, 2008—Estuate, Inc., a global IT services firm focused on enterprise software products, announced that software industry veteran Marc Hebert has joined as Chief Operating Officer. Marc rejoins Estuate's founders, Prakash Balebail—CEO, and Nagaraja Kini—CFO, with whom he worked closely at Oracle Corporation.

Previously, Marc held positions as Chief Marketing Officer for Virtusa Corporation and as Executive Vice President at Sierra Atlantic, Inc. Prior to those, he launched a number of groundbreaking roles at Oracle, including the CIO, Vertical Applications, Alliances Technical Services and Internal Audit organizations.

"I'm thrilled to join Estuate at this opportune time," said Hebert. "The team has built a terrific company with world-class skills in the Oracle economy and a wonderful service ethic that delights every customer. Estuate is poised for dramatic growth, and I look forward to guiding the company through these interesting times."

"This is a proud moment for Estuate," added Balebail. "We are wrapping up a very successful year that is a solid foundation for growth. Marc has the industry experience and reputation to take us to the next level, as we drive our strategy of building deep relationships with software companies and serving our mutual clients."

About Estuate

Founded in 2004, Estuate is a global information technology (IT) services company based in the heart of Silicon Valley. With deep Oracle applications product development roots, it provides world-class software product development services to software companies, and high-value application implementation and management services to enterprise clients.