



PayPal optimizes financial data with Estuate's automation solution

PayPal is a leading technology platform that enables digital and mobile payments on behalf of consumers and merchants worldwide. With 188 million active customer accounts, PayPal is present globally in more than 200 markets across 56 currencies.

1. Business Challenge

PayPal needed a solution to reinvent their financial reporting systems because:



Their old financial reporting systems were mundane and time consuming



They lacked a standard procedure for recording and presenting financial transactions



They depended a lot on manual reporting which lacked accuracy



CIOs and management couldn't derive meaningful insights from financial statements

2. Estate Solution

Estate developed a holistic solution that improved the process of financial reporting and interpretation at PayPal.

- **Built an automated solution** for faster and easier financial reporting and Profit and Loss calculation
- **Implemented FRAME DB** as a controlled repository to effectively store input and output of financial transactions
- **Enabled efficient generation, analysis and reporting** of financial statements
- **Developed a standard procedure** for recording, maintaining and presenting financial transactions

3. Business Impact



Estuate's automated financial reporting solution enhanced PayPal's operational efficiency significantly. The benefits included:



Complete accuracy in reporting and managing financial records resulting in improved data quality



Reduced time and effort involved in calculation and preparation of the P&L statement from 3 Days to 3 Hours



Improved transparency in financial reporting and adherence to governance policies like GAAP



Better analysis of financial statements and improved decision making

Testimonial

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Estuate helped us migrate out of our manual financial reporting systems to an automated platform. We are experiencing improved reporting and analysis of our financial statements. Estuate took time to understand our systems and delivered the best solutions.

- Nitin Rathod, Software Development Manager, PayPal

Talk to our experts



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About Estuate

Estuate is a global Product Engineering and IT Enterprise Services company headquartered in Milpitas, CA, and with offices in Canada, India and the UK. The company specializes in leading edge technology solutions in IoT, AI and Digital Transformation solutions. The focus areas and practices that leverage these technologies are Product Engineering Services, Data & Analytics, Subscription Billing & Revenue Management and Governance, Risk & Compliance.

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